

Overview

The business survey for October¹ shows an improvement in activity. Production and sales are reported to have increased, while the capacity utilization rate is said to have remained stable at 80 percent.

Production is reported to have increased across all sectors. Sales are reported to have risen in the “agri-food” and “mechanical engineering and metallurgy” sectors, remained flat in the “chemicals and parachemicals” sector, and dropped in the “textiles and leather” sector. By destination, sales are expected to have increased on the local market, while shipments abroad are expected to have decreased.

Orders are reported to have stagnated, with growth in “mechanical engineering and metallurgy,” stagnation in “chemicals and parachemicals,” and a decline in “agri-food” and “textiles and leather.” Order books were below normal in all sectors except “mechanical engineering and metallurgy,” where they were at a normal level.

For the next three months, manufacturers anticipate stagnant production. By sector, they forecast growth across all sectors except for “chemicals and related industries,” where a decline is expected.

In terms of sales, companies anticipate growth in all sectors except for “agri-food,” where they forecast a decline.

¹ The survey was conducted from November 3 to 27, 2025. The results are based on a response rate of 62 percent.